



Lake Mills Area

SCHOOL DISTRICT

2019-2020
Annual Report

July 27th, 2020



Lake Mills Area

SCHOOL DISTRICT

Table of Contents

	Page
Welcome Letter	1
Budgetary Hearing & Annual Meeting Agenda	2
Budgetary Hearing Minutes – July 22, 2019	3
Annual Meeting Minutes – July 22, 2019	4-6
Sample Resolutions	7-8
Public School Accounting Definitions	9
Revenue Limit Worksheet	10-11
Budget Summary	12-16
2019 – 2020 Community Recreation Program	17
Fund 73 Post Employment Trust Summary	18
Summary of Indebtedness	19-22
School District Enrollments	23
2020 – 2021 School Calendar	24



Dr. Tonya Olson, District Administrator
Ms. Wendy Brockert, Director of Business Services
Ms. Megan Larrabee, Executive Assistant & Director of Communications
120 East Lake Park Place • Lake Mills, WI 53551
(p) 920.648.2215 (f) 920.648.5795 • www.lakemills.k12.wi.us

"Preparing all of today's students for tomorrow's opportunities"

July 27, 2020

Welcome and thank you for taking time from your summer schedule to join us for the Annual Meeting of the Lake Mills Area School District. The Board of Education and I appreciate your interest in and commitment to the students, families, and the community of Lake Mills.

The Mission of the Lake Mills Area School District is "Preparing All of Today's Students for Tomorrow's Opportunities." Your attendance this evening is an important component of bringing our mission to life.

We welcome your input in any area that can legally be discussed at an Annual Meeting.

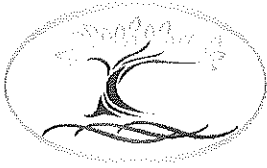
The first part of the meeting tonight will be the Budget Hearing presented by Ms. Wendy Brockert, Director of Business Services. Many of the enclosures you will find in your packet this evening deal with this part of the meeting.

The second part of the meeting will be the Annual Meeting. This meeting is open to all citizens of the District for input and will follow Wisconsin State Statutes. Most of the business items that will take place during the meeting are set up by State Statute and must be voted on by the electors of the school district. Please feel free to make and second motions, but please include your name so that it may be properly recorded in the minutes.

Thank you again for your participation. We appreciate your continued support as we work to enhance our services for all of our students.

With Appreciation,

Dr. Tonya L. Olson, District Administrator



Lake Mills Area
SCHOOL DISTRICT

Budget Hearing & Annual Meeting
Monday, July 27, 2020

Lake Mills High School
Auditorium
Lake Mills, WI 53551

7:00 P.M. – Budgetary Hearing Agenda

- A. Call to Order – Mr. Robert Dimperio, President
- B. Conduct Budgetary Hearing Until Officially Closed

7:30 P.M. – Annual Meeting Agenda (*Suggested Resolutions Appear on Pages 7-8)

- A. Call to Order – Mr. Robert Dimperio, President
- B. Verification of Meeting & Budget Hearing – Mr. David Roedl, Clerk
- C. Election of Chairman Pro Tem (Board President may serve if nominated, elected, and if they will accept)
- D. Adoption of Agenda
- E. *Levy a tax to meet the proposed budget for the 2020-2021 School Year and including a resolution to that effect. Wisconsin Statue 120.10 (6)(7)(8)(9)(11)
- F. *Resolution authorizing the School Board to establish a 2020-2021 School Year Sinking Fund for Capital Expenses. Wisconsin Statue 120.10 (10)
- G. *Authorize investment of General Fund monies on short-term basis.
- H. *Set salaries of Board of Education (present salaries are \$1,625.00 per member). Wisconsin Statue 120.10 (3)(4)
- I. *Authorize Board of Education to provide School Lunches. Wisconsin Statue 120.10 (16)
- J. *Authorize sale or disposal of surplus personal property. Wisconsin Statue 120.12 (12)
- K. *Authorize the lease of school property not needed for school purposes.
- L. *Provide for Athletic Accident Insurance. Wisconsin Statue 120.12(2)
- M. Set the hour of the Budgetary Hearing & the time of the Annual Meeting for July 26th, 2021
- N. Other Business
- O. Adjournment



Lake Mills Area

SCHOOL DISTRICT

Budgetary Hearing

July 22, 2019

7:00 p.m.

Lake Mills City Council Chambers

200 Water Street

Lake Mills, WI 53551

The Annual Budgetary Hearing of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Dr. Richard Mason, School Board President, at 7:00 p.m.

Dr. Mason turned the meeting over to Ms. Wendy Brockert, Director of Business Services.

Ms. Brockert presented to the public the accounting definitions of all funds, budget impactors, 2019-2020 Lake Mills Area School District total revenues and expenditures, and the property tax and mill rate.

The 2019-2020 budget projects expenditures of \$25,101,514 and revenues of \$34,046,669.

There being no further business, the Budgetary Hearing Adjourned at 7:20 p.m.



Lake Mills Area

SCHOOL DISTRICT

Annual School Meeting

July 22, 2019

7:30 p.m.

Lake Mills City Council Chambers

200 Water Street

Lake Mills, WI 53551

The Annual School Meeting of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Dr. Richard Mason, School Board President, at 7:30 p.m.

Dr. Dawn Delaney, School Board Clerk, confirmed the Notice of the Budgetary Hearing and Annual Meeting.

Ms. Wendy Brockert moved to nominate Ms. Amy Litscher as Chairman Pro Tem of the Annual Meeting. Mr. Terry Streich seconded the nomination. Being no other nominations, Ms. Litscher was elected as Chairman Pro Tem and she accepted.

Mr. Robert Dimperio moved and Mr. Terry Streich seconded to adopt the Agenda as printed in the Annual Meeting Booklet. Motion passed.

Mr. Doug Fritsch moved and Ms. Pamela Streich seconded to approve the following resolution: Move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrevocable tax in the amount of \$10,059,424 to be applied to the Operational Budget and to adequately cover any and all long term obligations. Motion passed.

Mr. Dimperio moved and Mr. David Roedl seconded to approve the following resolution: RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate

fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy. Motion passed.

Mr. Streich and Dr. Delaney seconded to approve the following resolution: BE it resolved that the School District Funds will be invested per School Board Policy if and when the opportunity exists. Motion passed.

Dr. Mason moved and Mr. Dimperio seconded to approve the following resolution: BE it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President	\$1,625.00
Vice President	\$1,625.00
Clerk	\$1,625.00
Treasurer	\$1,625.00
Director	\$1,625.00

BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties. Motion passed.

Mr. Steve Brockert moved and Dr. Mason seconded to approve the following resolution: BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures. Motion passed.

Mr. Roedl moved and Mr. Fritsch seconded to approve the following resolution: BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District. Motion passed.

Ms. Diann Fritsch moved and Mr. Dimperio seconded to approve the following resolution: BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes. Motion passed.

Mr. Streich moved and Dr. Delaney seconded to approve the following resolution: BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.

Ms. Brockert moved and Mr. Roedl seconded that the fourth Monday in July, that being July 27, 2020 be the date for the Budgetary Hearing and Annual Meeting starting at 7:00 p.m. and 7:30 p.m. respectively. Motion passed.

Being no further business brought before this meeting, Dr. Mason moved and Dr. Delaney seconded to adjourn the Annual Meeting at 7:39 p.m. Motion passed.

Resolutions

E. Resolution to Levy Tax

Suggested Motion

Move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrevocable tax in the amount of \$9,790,338.00 to be applied to the Operational Budget and to adequately cover any and all long term obligations.

F. Resolution to Establish a Capital Expansion Fund

Suggested Motion

RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy.

G. Resolution for Investment of School District funds

BE it resolved that the School District Funds will be invested per School Board Policy if and when the opportunity exists.

H. Resolution to Fix Salaries of School Board Members

BE it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President \$ _____

Vice President \$ _____

Clerk \$ _____

Treasurer \$ _____

Director \$ _____

BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties.

I. Resolution to Provide School Lunches

BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures.

- J. BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District.
- K. BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes.
- L. BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.

Public School Accounting Definitions

Funds	
Fund 10	The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.
Fund 20	Fund 20 is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. This fund also includes gifts given to school.
Fund 30	Includes all long-term bonds and notes to fund buildings.
Fund 40	Includes repairs to present buildings or building additions.
Fund 50	All revenues and expenditures related to pupil food service activities are recorded in this fund. Fund balances are permitted but deficits must be eliminated with a transfer from Fund 10.
Fund 70	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.
Fund 80	Fund 80 is used to account for activities such as adult education, community recreation programs, elderly food programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs and have the primary function of serving the community.

Explanation of Functions	
Function 110000 Undifferentiated Curriculum	Instruction in classrooms where two or more curricular areas are taught to the same students (Elem. School)
Function 120000 Regular Curriculum	Instruction in a classroom where one area is taught (Middle & High School)
Function 130000 Vocational Curriculum	Instruction for vocational classes
Functions 140000 Physical Curriculum	Instruction for physical education and health classes
Functions 150000 Special Education Curriculum	Instruction for students with disabilities
Function 160000 Co-Curricular Activities	Includes athletics, drama, and forensics
Function 170000 Other Special Needs	Instruction for gifted and talented and homebound
Function 210000 Pupil Services	Support programs for students including guidance, social work, occupational and physical therapy and psychologist
Function 220000 Instructional Staff Services	Expenditures for library media centers, curriculum, staff development and supervision of special educational programs
Function 230000 General Administration	Expenditures for school board and district administrator office
Function 240000 School Building Administration	School building principal expenditures
Function 250000 Business Administration	Fiscal/Business, maintenance, transportation, and general operations
Function 260000 Central Services	Technology support, staffing, and acquisition
Function 270000 Insurance and Judgments	Premiums for liability, property, workers compensation and unemployment
Function 280000 Debt Services	Debt interest and principal payments
Function 290000 Other Support Services	Post employment benefits for staff, Technology effective 2018-19
Function 300000 Community Services	District recreation programs
Function 400000 Non-Program Transactions	Includes transfers to other funds, pupil tuition, and miscellaneous adjustments

**DEPARTMENT OF PUBLIC INSTRUCTION
2020-21 REVENUE LIMIT WORKSHEET**

DISTRICT: Lake Mills Area 2898

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 18-19 Revenue Limit

2019-20 General Aid Certification (19-20 Line 12A, src 621)	+	8,339,452
2019-20 Computer Aid Received (19-20 Line 12C, Src 691)	+	8,229
2019-20 Hi Pov Aid (19-20 Line 12B, Src 628)	+	0
2019-20 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	+	38,545
2019-20 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	+	6,729,481
2019-20 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	+	217,200
2019-20 Fnd 41 Levy Cert (19-20 Line 14C, Levy 41 Src 211)	+	150,000
2019-20 Aid Penalty for Over Levy (19-20 FINAL Rev Limit Wksht)	-	0
2019-20 Total Levy for All Levied Non-Recurring Exemptions*	-	172,891
NET 2020-21 Base Revenue Built from 2019-20 Data (Line 1)	=	15,310,016

*For 2019-20 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.
 Line 2: Base Avg: $((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 =$ 1,543

	2017	2018	2019
Summer FTE:	79	76	85
% (40,40,40)	32	30	34
Sept FTE:	1,496	1,512	1,526
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	1,528	1,542	1,560

Line 6: Curr Avg: $((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =$ 1,546

	2018	2019	2020
Summer FTE:	76	85	22
% (40,40,40)	30	34	9
Sept FTE:	1,512	1,526	1,526
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	1,542	1,560	1,535

"Current Average" for use in 20-21
 Per-Pupil Aid calc (does not include
 Special Needs Voucher FTE
 or New ICS - Independent
 Charter Schools FTE).
 Average without SNSP/ICS:
1,546

Line 10B: Declining Enrollment Exemption =
 Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 =
 X (Line 5, Maximum 2020-2021 Revenue per Memb) =
 Non-Recurring Exemption Amount:

Fall 2019 Property Values (actuals have been loaded below)
 2020 TIF-Out Tax Apportionment Equalized Valuation 1,097,807,073

**DEPARTMENT OF PUBLIC INSTRUCTION
2020-21 REVENUE LIMIT WORKSHEET**

2020-2021 Revenue Limit Worksheet		
1. 2019-20 Base Revenue (Funds 10, 38, 41)	(from left)	15,310,016
2. Base Sept Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	1,543
3. 2019-20 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,922.24
4. 2020-21 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr (Enter DPI Adjustment)	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2020-21 Maximum Revenue / Member (Ln 3 + Ln 4)		9,922.24
6. Current Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	1,546
7. 2020-21 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	15,339,783
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	15,339,783	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2020-21 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2018-19 to 2019-20)	0	
E. Recurring Referenda to Exceed (If 2020-21 is first year)	0	
9. 2020-21 Limit with Recurring Exemptions (Ln 7 + Ln 8)		15,339,783
10. Total 2020-21 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		163,856
A. Non-Recurring Referenda to Exceed 2020-21 Limit	0	
B. Declining Enrollment Exemption for 2020-21 (from left)		
C. Energy Efficiency Net Exemption for 2020-21 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2020-21	0	
E. Prior Year Open Enrollment (unaccounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	0	
I. SNSP Private School Voucher Aid Deduction	163,856	
11. 2020-21 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		15,503,639
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		8,563,807
A. 2020-21 October 15 Aid Certification → Cell is locked.	8,516,951	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	8,311	
D. State Aid for Exempt Personal Property (Source 691)	38,545	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		6,939,832
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	6,939,832
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	6,572,457	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	217,375	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	150,000	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		3,000,506
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,750,506	
B. Community Services (Fund 80 Src 211)	250,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2020 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		9,940,338
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00905472

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Spring, 2020

Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2020-21*			
	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	4,134,118.36	4,468,233.04	4,721,320.39
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,468,233.04	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	4,468,233.04	4,721,320.39	4,421,091.39
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>			
210 Taxes	6,692,467.68	6,792,697.12	6,630,457.00
240 Payments for Services	26,257.50	16,079.86	15,000.00
260 Non-Capital Sales	8,900.00	9,141.06	0.00
270 School Activity Income	34,647.75	44,479.45	38,000.00
280 Interest on Investments	9,504.48	11,423.39	9,000.00
290 Other Revenue, Local Sources	182,965.94	153,994.38	88,500.00
Subtotal Local Sources	6,954,743.35	7,027,815.26	6,780,957.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	20,177.90	14,700.06	0.00
340 Payments for Services	908,190.26	947,942.44	843,191.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	928,368.16	962,642.50	843,191.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	4,081.61	3,225.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	4,081.61	3,225.00	0.00
<i>State Sources</i>			
610 State Aid -- Categorical	75,074.07	99,113.31	73,695.00
620 State Aid -- General	7,962,607.00	8,339,453.00	8,516,951.00
630 DPI Special Project Grants	62,605.30	36,899.78	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	7,672.39	8,035.58	7,800.00
690 Other Revenue	1,167,784.11	1,240,908.80	1,193,988.00
Subtotal State Sources	9,275,742.87	9,724,410.47	9,792,434.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	32,852.78	39,781.53	17,682.00
750 IASA Grants	98,294.87	93,515.99	106,384.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	36,782.08	52,145.88	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	167,929.73	185,443.40	124,066.00

BUDGET ADOPTION 2020-21*			
	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	1,400.00	2,300.00	0.00
870 Long-Term Obligations	50,067.75	0.00	0.00
Subtotal Other Financing Sources	51,467.75	2,300.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	135,264.23	33,961.30	30,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	505.00	500.00	0.00
Subtotal Other Revenues	135,769.23	34,461.30	30,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	17,518,102.70	17,940,297.93	17,570,648.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,346,899.38	2,457,728.57	2,476,178.00
120 000 Regular Curriculum	3,731,551.37	3,766,984.29	4,034,868.00
130 000 Vocational Curriculum	573,518.52	533,949.89	558,668.00
140 000 Physical Curriculum	362,923.22	343,585.90	363,634.00
160 000 Co-Curricular Activities	329,871.50	311,568.06	343,593.00
170 000 Other Special Needs	74,185.96	78,378.80	93,654.00
Subtotal Instruction	7,418,949.95	7,492,195.51	7,870,595.00
Support Sources			
210 000 Pupil Services	336,171.76	295,772.33	370,100.00
220 000 Instructional Staff Services	1,043,356.03	1,101,149.86	1,136,867.00
230 000 General Administration	352,473.48	344,444.67	355,874.00
240 000 School Building Administration	1,092,982.84	1,249,986.36	1,286,737.00
250 000 Business Administration	2,663,588.15	3,144,695.73	2,665,171.00
260 000 Central Services	15,401.53	14,429.64	8,000.00
270 000 Insurance & Judgments	159,321.00	173,687.46	172,300.00
280 000 Debt Services	32,154.28	32,154.28	37,155.00
290 000 Other Support Services	843,475.20	527,569.15	508,042.00
Subtotal Support Sources	6,538,924.27	6,883,889.48	6,540,246.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,873,317.23	2,028,043.13	2,256,670.00
430 000 Instructional Service Payments	1,352,537.07	1,282,740.26	1,203,366.00
490 000 Other Non-Program Transactions	259.50	342.20	0.00
Subtotal Non-Program Transactions	3,226,113.80	3,311,125.59	3,460,036.00
TOTAL EXPENDITURES & OTHER FINANCING USES	17,183,988.02	17,687,210.58	17,870,877.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	2,560.58	27,866.86	168,044.09
900 000 Ending Fund Balance	27,866.86	168,044.09	168,044.09
REVENUES & OTHER FINANCING SOURCES	50,648.89	364,404.67	50,000.00
100 000 Instruction	25,069.01	204,557.13	50,000.00
200 000 Support Services	273.60	16,670.31	0.00
400 000 Non-Program Transactions	0.00	3,000.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	25,342.61	224,227.44	50,000.00

BUDGET ADOPTION 2020-21*			
	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
SPECIAL EDUCATION FUND (FUND 27)			
	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,873,317.23	2,028,043.13	2,256,670.00
<i>Local Sources</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	12,610.20	23,986.06	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	12,610.20	23,986.06	0.00
<i>State Sources</i>			
610 State Aid -- Categorical	584,424.00	623,917.00	600,000.00
620 State Aid -- General	36,548.00	54,996.00	50,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	5,000.00	7,000.00	0.00
Subtotal State Sources	625,972.00	685,913.00	650,000.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	9,770.00	0.00	0.00
730 DPI Special Project Grants	406,389.01	406,666.59	407,527.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	99,279.90	81,988.42	70,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	515,438.91	488,655.01	477,527.00
<i>Other Financing Sources</i>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues</i>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,027,338.34	3,226,597.20	3,384,197.00

BUDGET ADOPTION 2020-21*			
	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	2,261,856.16	2,379,010.44	2,508,202.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	2,261,856.16	2,379,010.44	2,508,202.00
<i>Support Sources</i>			
210 000 Pupil Services	399,713.52	378,463.41	407,144.00
220 000 Instructional Staff Services	153,725.31	212,049.25	229,951.00
230 000 General Administration	2,856.32	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	81,281.80	108,679.86	80,150.00
260 000 Central Services	1,351.04	1,209.64	3,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	264.74	0.00	0.00
Subtotal Support Sources	639,192.73	700,402.16	720,245.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	126,289.45	147,184.60	155,750.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	126,289.45	147,184.60	155,750.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,027,338.34	3,226,597.20	3,384,197.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	819,983.06	837,182.57	918,262.70
900 000 ENDING FUND BALANCES	837,182.57	918,262.70	892,337.70
TOTAL REVENUES & OTHER FINANCING SOURCES	2,542,659.53	2,908,142.17	2,967,881.00
281 000 Long-Term Capital Debt	2,333,060.86	2,607,962.04	2,773,506.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	192,399.16	219,100.00	220,300.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,525,460.02	2,827,062.04	2,993,806.00
842 000 INDEBTEDNESS, END OF YEAR	35,776,104.52	33,870,724.95	31,775,440.95

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	21,243.28	7,994,257.73	223,489.23
900 000 Ending Fund Balance	7,994,257.73	223,489.23	73,489.23
TOTAL REVENUES & OTHER FINANCING SOURCES	9,568,906.73	252,653.53	150,000.00
100 000 Instructional Services	0.00	430,740.35	0.00
200 000 Support Services	1,595,892.28	7,592,681.68	300,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,595,892.28	8,023,422.03	300,000.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	77,728.33	144,835.54	221,336.40
900 000 ENDING FUND BALANCE	144,835.54	221,336.40	221,336.40
TOTAL REVENUES & OTHER FINANCING SOURCES	686,285.08	742,002.64	655,000.00
200 000 Support Services	619,177.87	665,501.78	655,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	619,177.87	665,501.78	655,000.00

BUDGET ADOPTION 2020-21*			
	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	81,877.11	93,852.77	138,828.90
900 000 ENDING FUND BALANCE	93,852.77	138,828.90	138,828.90
TOTAL REVENUES & OTHER FINANCING SOURCES	340,545.82	458,800.98	465,000.00
200 000 Support Services	18,968.88	15,047.02	23,850.00
300 000 Community Services	309,601.08	398,777.83	441,150.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	328,569.96	413,824.85	465,000.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

2019-2020 Community Recreation Program

Fund 80: Community Service Fund Summary

The Community Service Fund (Lake Mills Recreation Dept.) was established to provide recreational activities for District residents that extend beyond the regular and extracurricular offerings of the District and those offered by the City of Lake Mills. A variety of activities of interest to community members are provided throughout the year, many of which are seasonal recreational activities for youth or adult participants. Adult and Senior enrichment opportunities are also provided.



Major programs offered by the Community Recreation Dept. include:

YOUTH PROGRAMS

- Baseball
- Football
- Gymnastics
- Soccer
- Softball
- Basketball
- Archery
- Enrichment Programs
 - Engineering
 - One Day Programs
 - Spanish
 - Guitar and Ukulele Lessons

CHILD CARE

- Summer Playground Program
- Before & After School Care

ADULT PROGRAMS

- Co-ed Volleyball
- Men's Basketball
- Open Gym
- Adult Walking
- Ultimate Frisbee
- Adult Fitness Classes

OTHER PROGRAMS

- Disc Golf Rentals
- Snow Shoe Rentals
- Discount Attraction Tickets
- Special Events

SENIOR CENTER

- Day Trips
- Daily Programming
- Foot Care & Blood Pressure Checks

These programs meet the Wisconsin Department of Public Instruction's criteria for use of the Community Service Fund as they are open to the general public (residents of the Lake Mills Area School District or nonresidents for an additional fee), there are direct costs associated with operating the programs that are funded either through participant registration fees and/or tax levy and these programs are not part of the curricular or extra-curricular offerings of the Lake Mills Area School District.

Expenses for these programs include:

- Salary, wages & benefits of Community Recreation Director and Supervisors.
- Wages for Staff, Officials, SPP/BASP Staff, Instructors, Concessions, etc
- Supplies & Materials related to program offerings (participant t-shirts, craft supplies, balls, etc.)
- New/Replacement equipment purchases related to program offerings.

**BALANCE SHEET - FUND 73
POST EMPLOYMENT BENEFIT TRUST**

Beginning Balance July 1, 2019		\$322,188.00
Transfer for OPEB Trust	\$300,970.56	
Retiree Insurance Contribution	\$48,115.81	
Interest Earnings	\$1,084.48	
		\$350,170.85
Less Benefit Payments OPEB Trust		(\$276,109.12)
Ending Balance June 30, 2020		\$396,249.73

**BALANCE SHEET - FUND 73
POST EMPLOYMENT PENSION TRUST**

Beginning Balance July 1, 2019		\$75,132.27
Transfer for Pension Trust	\$161,615.30	
Interest Earnings	\$207.04	
		\$161,822.34
Less Benefit Payments OPEB Trust		(\$111,397.02)
Ending Balance June 30, 2020		\$125,557.59

Fund 39: REFERENDUM APPROVED DEBT SCHEDULE OF REPAYMENT

Issue #1

November 6, 2012 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2013			\$ 115,625.00	\$ 115,625.00
March 1, 2014	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2014			\$ 115,625.00	\$ 115,625.00
March 1, 2015	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2015			\$ 115,625.00	\$ 115,625.00
March 1, 2016	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2016			\$ 115,625.00	\$ 115,625.00
March 1, 2017	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2017			\$ 115,625.00	\$ 115,625.00
March 1, 2018	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2018			\$ 115,625.00	\$ 115,625.00
March 1, 2019	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2019			\$ 115,625.00	\$ 115,625.00
March 1, 2020	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2020			\$ 115,625.00	\$ 115,625.00
March 1, 2021	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2021			\$ 115,625.00	\$ 115,625.00
March 1, 2022	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2022			\$ 115,625.00	\$ 115,625.00
March 1, 2023	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2023			\$ 115,625.00	\$ 115,625.00
March 1, 2024	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2024			\$ 115,625.00	\$ 115,625.00
March 1, 2025	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2025			\$ 115,625.00	\$ 115,625.00
March 1, 2026	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2026			\$ 115,625.00	\$ 115,625.00
March 1, 2027	\$ 600,000.00	2.00%	\$ 115,625.00	\$ 715,625.00
September 1, 2027			\$ 109,625.00	\$ 109,625.00
March 1, 2028	\$ 600,000.00	2.00%	\$ 109,625.00	\$ 709,625.00
September 1, 2028			\$ 103,625.00	\$ 103,625.00
March 1, 2029	\$ 1,950,000.00	3.00%	\$ 103,625.00	\$ 2,053,625.00
September 1, 2029			\$ 74,375.00	\$ 74,375.00
March 1, 2030	\$ 2,000,000.00	2.25%	\$ 74,375.00	\$ 2,074,375.00
September 1, 2030			\$ 51,875.00	\$ 51,875.00
March 1, 2031	\$ 2,050,000.00	2.50%	\$ 51,875.00	\$ 2,101,875.00
September 1, 2031			\$ 26,250.00	\$ 26,250.00
March 1, 2032	\$ 2,100,000.00	2.50%	\$ 26,250.00	\$ 2,126,250.00
Total	\$ 9,300,000.00		\$ 3,969,000.00	\$ 13,269,000.00

This bond is for \$18,700,000 for elementary school addition and demolition. This is the first portion of the borrowing.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Issue #2
November 6, 2012 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2013			\$ 99,388.00	\$ 99,388.00
March 1, 2014	\$ 340,000.00	2.000%	\$ 99,388.00	\$ 439,388.00
September 1, 2014			\$ 95,988.00	\$ 95,988.00
March 1, 2015	\$ 615,000.00	2.000%	\$ 95,988.00	\$ 710,988.00
September 1, 2015			\$ 89,838.00	\$ 89,838.00
March 1, 2016	\$ 605,000.00	2.000%	\$ 89,838.00	\$ 694,838.00
September 1, 2016			\$ 83,788.00	\$ 83,788.00
March 1, 2017	\$ 595,000.00	2.000%	\$ 83,788.00	\$ 678,788.00
September 1, 2017			\$ 77,838.00	\$ 77,838.00
March 1, 2018	\$ 555,000.00	2.000%	\$ 77,838.00	\$ 632,838.00
September 1, 2018			\$ 72,288.00	\$ 72,288.00
March 1, 2019	\$ 550,000.00	2.000%	\$ 72,288.00	\$ 622,288.00
September 1, 2019			\$ 66,788.00	\$ 66,788.00
March 1, 2020	\$ 555,000.00	2.000%	\$ 66,788.00	\$ 621,788.00
September 1, 2020			\$ 61,238.00	\$ 61,238.00
March 1, 2021	\$ 555,000.00	2.000%	\$ 61,238.00	\$ 616,238.00
September 1, 2021			\$ 55,688.00	\$ 55,688.00
March 1, 2022	\$ 560,000.00	2.000%	\$ 55,688.00	\$ 615,688.00
September 1, 2022			\$ 50,088.00	\$ 50,088.00
March 1, 2023	\$ 570,000.00	2.000%	\$ 50,088.00	\$ 620,088.00
September 1, 2023			\$ 44,388.00	\$ 44,388.00
March 1, 2024	\$ 575,000.00	2.000%	\$ 44,388.00	\$ 619,388.00
September 1, 2024			\$ 38,638.00	\$ 38,638.00
March 1, 2025	\$ 585,000.00	2.000%	\$ 38,638.00	\$ 623,638.00
September 1, 2025			\$ 32,788.00	\$ 32,788.00
March 1, 2026	\$ 585,000.00	2.000%	\$ 32,788.00	\$ 617,788.00
September 1, 2026			\$ 26,938.00	\$ 26,938.00
March 1, 2027	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2027			\$ 26,938.00	\$ 26,938.00
March 1, 2028	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2028			\$ 26,938.00	\$ 26,938.00
March 1, 2029	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2029			\$ 26,938.00	\$ 26,938.00
March 1, 2030	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2030			\$ 26,938.00	\$ 26,938.00
March 1, 2031	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2031			\$ 26,938.00	\$ 26,938.00
March 1, 2032	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2032			\$ 26,938.00	\$ 26,938.00
March 1, 2033	\$ 2,155,000.00	2.500%	\$ 26,938.00	\$ 2,181,938.00
Total	\$ 9,400,000.00		\$ 2,114,620.00	\$ 11,514,620.00

This bond is for \$18,700,000 for elementary school addition and demollition. This is the second portion of the borrowing.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Issue #3
December 3, 2014 Refunding Bonds**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2015	\$ 115,000.00	2.000%	\$ 38,225.00	\$ 153,225.00
September 1, 2015			\$ 77,038.00	\$ 77,038.00
March 1, 2016	\$ 55,000.00	2.000%	\$ 77,038.00	\$ 132,038.00
September 1, 2016			\$ 76,488.00	\$ 76,488.00
March 1, 2017	\$ 55,000.00	2.000%	\$ 76,488.00	\$ 131,488.00
September 1, 2017			\$ 75,938.00	\$ 75,938.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 75,938.00	\$ 130,938.00
September 1, 2018			\$ 75,388.00	\$ 75,388.00
March 1, 2019	\$ 455,000.00	2.000%	\$ 75,388.00	\$ 530,388.00
September 1, 2019			\$ 70,838.00	\$ 70,838.00
March 1, 2020	\$ 465,000.00	2.000%	\$ 70,838.00	\$ 535,838.00
September 1, 2020			\$ 66,188.00	\$ 66,188.00
March 1, 2021	\$ 480,000.00	3.000%	\$ 66,188.00	\$ 546,188.00
September 1, 2021			\$ 58,988.00	\$ 58,988.00
March 1, 2022	\$ 495,000.00	3.500%	\$ 58,988.00	\$ 553,988.00
September 1, 2022			\$ 50,325.00	\$ 50,325.00
March 1, 2023	\$ 515,000.00	3.000%	\$ 50,325.00	\$ 565,325.00
September 1, 2023			\$ 42,600.00	\$ 42,600.00
March 1, 2024	\$ 530,000.00	3.000%	\$ 42,600.00	\$ 572,600.00
September 1, 2024			\$ 34,650.00	\$ 34,650.00
March 1, 2025	\$ 550,000.00	3.000%	\$ 34,650.00	\$ 584,650.00
September 1, 2025			\$ 26,400.00	\$ 26,400.00
March 1, 2026	\$ 570,000.00	3.000%	\$ 26,400.00	\$ 596,400.00
September 1, 2026			\$ 17,850.00	\$ 17,850.00
March 1, 2027	\$ 585,000.00	3.000%	\$ 17,850.00	\$ 602,850.00
September 1, 2027			\$ 9,075.00	\$ 9,075.00
March 1, 2028	\$ 605,000.00	3.000%	\$ 9,075.00	\$ 614,075.00
Total	\$ 5,530,000.00		\$ 1,401,757.00	\$ 6,931,757.00

This bond refunds (refinances) the Dec. 2008 (Issue #1) related to the Middle School Improvements.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Issue #4
March 26, 2015 Refunding Bonds**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2015			\$ 60,902.00	\$ 60,902.00
March 1, 2016	\$ 50,000.00	2.000%	\$ 70,725.00	\$ 120,725.00
September 1, 2016			\$ 70,225.00	\$ 70,225.00
March 1, 2017	\$ 50,000.00	2.000%	\$ 70,225.00	\$ 120,225.00
September 1, 2017			\$ 69,725.00	\$ 69,725.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 69,725.00	\$ 124,725.00
September 1, 2018			\$ 69,175.00	\$ 69,175.00
March 1, 2019	\$ 480,000.00	2.000%	\$ 69,175.00	\$ 549,175.00
September 1, 2019			\$ 64,375.00	\$ 64,375.00
March 1, 2020	\$ 495,000.00	2.000%	\$ 64,375.00	\$ 559,375.00
September 1, 2020			\$ 59,425.00	\$ 59,425.00
March 1, 2021	\$ 515,000.00	2.000%	\$ 59,425.00	\$ 574,425.00
September 1, 2021			\$ 54,275.00	\$ 54,275.00
March 1, 2022	\$ 530,000.00	2.000%	\$ 54,275.00	\$ 584,275.00
September 1, 2022			\$ 48,975.00	\$ 48,975.00
March 1, 2023	\$ 545,000.00	2.500%	\$ 48,975.00	\$ 593,975.00
September 1, 2023			\$ 42,163.00	\$ 42,163.00
March 1, 2024	\$ 560,000.00	2.500%	\$ 42,163.00	\$ 602,163.00
September 1, 2024			\$ 35,163.00	\$ 35,163.00
March 1, 2025	\$ 575,000.00	2.500%	\$ 35,163.00	\$ 610,163.00
September 1, 2025			\$ 27,975.00	\$ 27,975.00
March 1, 2026	\$ 600,000.00	3.000%	\$ 27,975.00	\$ 627,975.00
September 1, 2026			\$ 18,975.00	\$ 18,975.00
March 1, 2027	\$ 620,000.00	3.000%	\$ 18,975.00	\$ 638,975.00
September 1, 2027			\$ 9,675.00	\$ 9,675.00
March 1, 2028	\$ 645,000.00	3.000%	\$ 9,675.00	\$ 654,675.00
Total	\$ 5,720,000.00		\$ 1,271,879.00	\$ 6,991,879.00

This bond refunds (refinances) the March 2009 (Issue #2) related to the Middle School Improvements.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Issue #5
November 6, 2018 Referendum

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2019			\$ -	\$ -
March 1, 2020	\$ 175,000.00	3.000%	\$ 279,862.00	\$ 454,862.00
September 1, 2020			\$ 139,277.00	\$ 139,277.00
March 1, 2021	\$ 340,000.00	3.000%	\$ 139,277.00	\$ 479,277.00
September 1, 2021			\$ 134,177.00	\$ 134,177.00
March 1, 2022	\$ 350,000.00	3.000%	\$ 134,177.00	\$ 484,177.00
September 1, 2022			\$ 128,927.00	\$ 128,927.00
March 1, 2023	\$ 365,000.00	3.000%	\$ 128,927.00	\$ 493,927.00
September 1, 2023			\$ 123,452.00	\$ 123,452.00
March 1, 2024	\$ 380,000.00	3.000%	\$ 123,452.00	\$ 503,452.00
September 1, 2024			\$ 117,752.00	\$ 117,752.00
March 1, 2025	\$ 395,000.00	3.000%	\$ 117,752.00	\$ 517,752.00
September 1, 2025			\$ 111,827.00	\$ 111,827.00
March 1, 2026	\$ 410,000.00	3.000%	\$ 111,827.00	\$ 521,827.00
September 1, 2026			\$ 105,677.00	\$ 105,677.00
March 1, 2027	\$ 430,000.00	3.000%	\$ 105,677.00	\$ 535,677.00
September 1, 2027			\$ 99,227.00	\$ 99,227.00
March 1, 2028	\$ 445,000.00	3.000%	\$ 99,227.00	\$ 544,227.00
September 1, 2028			\$ 92,552.00	\$ 92,552.00
March 1, 2029	\$ 465,000.00	3.000%	\$ 92,552.00	\$ 557,552.00
September 1, 2029			\$ 85,577.00	\$ 85,577.00
March 1, 2030	\$ 480,000.00	3.000%	\$ 85,577.00	\$ 565,577.00
September 1, 2030			\$ 78,377.00	\$ 78,377.00
March 1, 2031	\$ 500,000.00	3.000%	\$ 78,377.00	\$ 578,377.00
September 1, 2031			\$ 70,877.00	\$ 70,877.00
March 1, 2032	\$ 515,000.00	3.000%	\$ 70,877.00	\$ 585,877.00
September 1, 2032			\$ 63,152.00	\$ 63,152.00
March 1, 2033	\$ 530,000.00	3.000%	\$ 63,152.00	\$ 593,152.00
September 1, 2033			\$ 55,202.00	\$ 55,202.00
March 1, 2034	\$ 550,000.00	3.000%	\$ 55,202.00	\$ 605,202.00
September 1, 2034			\$ 46,952.00	\$ 46,952.00
March 1, 2035	\$ 570,000.00	3.000%	\$ 46,952.00	\$ 616,952.00
September 1, 2035			\$ 38,402.00	\$ 38,402.00
March 1, 2036	\$ 590,000.00	3.000%	\$ 38,402.00	\$ 628,402.00
September 1, 2036			\$ 29,552.00	\$ 29,552.00
March 1, 2037	\$ 610,000.00	3.100%	\$ 29,552.00	\$ 639,552.00
September 1, 2037			\$ 20,402.00	\$ 20,402.00
March 1, 2038	\$ 635,000.00	3.150%	\$ 20,402.00	\$ 655,402.00
September 1, 2038			\$ 10,480.00	\$ 10,480.00
March 1, 2039	\$ 655,000.00	3.200%	\$ 10,480.00	\$ 665,480.00
Total	\$ 9,390,000.00		\$ 3,383,544.00	\$ 12,773,544.00

This bond is for \$9,390,000 for high school addition and remodel (\$5,690,000) and outdoor multipurpose field (\$2,490,000).

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Fund 38: NON-REFERENDUM APPROVED DEBT
SCHEDULE OF REPAYMENT**

Issue #6

December 3, 2014 Borrowing (High School Improvements)

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2015			\$ 7,113.00	\$ 7,113.00
September 1, 2015			\$ 14,550.00	\$ 14,550.00
March 1, 2016			\$ 14,550.00	\$ 14,550.00
September 1, 2016			\$ 14,550.00	\$ 14,550.00
March 1, 2017			\$ 14,550.00	\$ 14,550.00
September 1, 2017			\$ 14,550.00	\$ 14,550.00
March 1, 2018			\$ 14,550.00	\$ 14,550.00
September 1, 2018			\$ 14,550.00	\$ 14,550.00
March 1, 2019			\$ 14,550.00	\$ 14,550.00
September 1, 2019			\$ 14,550.00	\$ 14,550.00
March 1, 2020	\$ 190,000.00	2.000%	\$ 14,550.00	\$ 204,550.00
September 1, 2020			\$ 12,650.00	\$ 12,650.00
March 1, 2021	\$ 195,000.00	3.000%	\$ 12,650.00	\$ 207,650.00
September 1, 2021			\$ 9,725.00	\$ 9,725.00
March 1, 2022	\$ 200,000.00	3.500%	\$ 9,725.00	\$ 209,725.00
September 1, 2022			\$ 6,225.00	\$ 6,225.00
March 1, 2023	\$ 205,000.00	3.000%	\$ 6,225.00	\$ 211,225.00
September 1, 2023			\$ 3,150.00	\$ 3,150.00
March 1, 2024	\$ 210,000.00	3.000%	\$ 3,150.00	\$ 213,150.00
Total	\$ 1,000,000.00		\$ 216,113.00	\$ 1,216,113.00

This borrowing refinances a previous liability with the Wisconsin Retirement System.

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

Lake Mills Enrollment Totals

Lake Mills Area School District

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
PK	11	7	4	7	6	4	5	6	5	3	6	9	10	9	7
4K	60	87	106	90	111	88	94	96	80	95	78	89	100	103	97
Kindergarten	92	82	99	115	90	110	105	117	106	89	110	95	87	113	116
Grade 1	85	89	81	96	118	89	115	100	113	107	91	110	102	92	114
Grade 2	79	86	88	78	95	124	91	124	103	112	104	92	105	103	88
Grade 3	86	83	92	90	82	96	124	95	123	115	117	107	92	109	102
Grade 4	92	90	81	94	92	81	101	127	102	127	119	118	106	96	110
Grade 5	86	90	89	84	95	91	79	112	128	108	128	115	121	108	97
Grade 6	95	84	86	89	82	91	96	87	119	129	110	134	121	125	108
Grade 7	89	94	86	84	97	83	94	98	89	123	126	103	135	125	124
Grade 8	104	94	90	87	91	91	85	94	103	88	126	123	104	133	126
Grade 9	110	120	108	107	98	102	96	101	101	114	98	129	128	104	140
Grade 10	96	106	117	105	107	99	101	111	99	98	101	91	123	129	106
Grade 11	116	91	100	103	90	91	94	101	99	90	95	99	87	125	126
Grade 12	115	115	90	103	101	92	93	98	101	100	97	102	103	94	124
TOTAL	1316	1318	1317	1332	1355	1332	1373	1467	1471	1498	1506	1516	1524	1568	1585
Change	97	2	-1	15	23	-23	41	94	4	27	8	10	8	44	17
% Change	7.36%	0.15%	-0.08%	1.14%	1.73%	-1.70%	3.08%	6.85%	0.27%	1.84%	0.53%	0.66%	0.53%	2.89%	1.08%

Enrollments by Building

PK	11	7	4	7	6	4	5	6	5	3	6	9	10	9	7
4K	60	87	106	90	111	88	94	96	80	95	78	89	100	103	97
Elementary School	434	430	441	473	477	500	536	563	547	550	541	522	492	513	530
Middle School	374	362	351	344	365	356	354	391	439	448	490	475	481	491	455
High School	437	432	415	418	396	384	384	411	400	402	391	421	441	452	496
TOTAL	1316	1318	1317	1332	1355	1332	1373	1467	1471	1498	1506	1516	1524	1568	1585



Lake Mills Area

SCHOOL DISTRICT

2020–2021 District Calendar

September 1	First Day of School
September 7	Labor Day – No School
September 25	Inservice Day – No School
October 15 & 22	Middle School Parent/Teacher Conferences: 4:00–8:00PM
October 28	End of First Quarter
October 29	Multi-District Inservice Day – No School
October 30	No School
November 5 & 12	Elementary School Parent/Teacher Conferences: 4:00–8:00PM High School Parent/Teacher Conferences: 4:00–8:00PM
November 24	End of First Trimester
November 25-27	Thanksgiving Break – No School
December 22	Last Full Day of School before Winter Break
December 23-31	Winter Break – No School
January 1	New Year’s Day – No School
January 4	School Resumes
January 15	End of Second Quarter/ First Semester
January 18-19	Inservice Days – No School
February 4 & 11	Middle School Parent/Teacher Conferences: 4:00–8:00PM
February 18	Elementary School Parent/Teacher Conferences: 4:00–8:00PM
February 19	Inservice Day – No School
February 25	Elementary School Parent/Teacher Conferences: 4:00–8:00PM
March 5	End of Second Trimester
March 26	End of Third Quarter
March 29-April 2	Spring Break – No School
April 5	School Resumes
April 8 & 15	High School Parent/Teacher Conferences: 4:00–8:00PM
May 30	High School Graduation @ 1:00PM
May 31	Memorial Day – No School
June 4	Last Day of School – End of Fourth Quarter/Third Trimester